

3 real estate deals to know: Brewery District purchase, AEP lease, Worthington Northwoods II lease - Columbus - Columbus Business

First

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Leased: Worthington space

A Worthington office building on the hunt for new users has landed two.

Continuing a rebound for the 110,700-square-foot, three-story Northwoods II, CFBank has leased about 7,941 square feet and IBI Group took about 14,556 square feet. The building, at 8101 N. High St., was just 19 percent leased when *Columbus Business First* checked into it in August 2016.

[Matt Gregory](#), [Andy Dutcher](#) and [Phil Bird](#) of NAI Ohio Equities represented the building. [Todd Barcus](#) of Cushman & Wakefield represented CFBank, and [John Boll](#) of Cushman & Wakefield represented IBI Group.

iPNL Ohio LLC, an affiliate of Dallas-based PNL Cos., acquired the Northwoods II property for \$4.25 million in 2016, after Wells Fargo had taken it in a sheriff's sale following the exit of former tenant Molina Healthcare of Ohio. iPNL then [put \\$1 million into upgrades](#) to keep the building competitive.

Leased: AEP filling out more offices

AEP is taking more space in Gahanna.

The company signed for another floor of the 96,960-square-foot 825 Tech Center Dr. building, leasing the building's first floor and 28,341 square feet.

AEP [took 34,309 square feet](#) in that building in 2016, and now it occupies the building's first and third floors.

825 Tech Center has been busy. It also landed a 34,309-square-foot lease from [Intermedix](#) Corp. in 2016, as part of a [large-scale expansion](#) of that company as it moved a division from Nashville to Central Ohio.

[Matt Gregory](#), [Andy Dutcher](#) and [Phil Bird](#) of NAI Ohio Equities did this deal as well. [John Derzon](#) at Daimler represented AEP.