

Press Release



For Immediate Release

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NAI Ohio Equities' Andy Dutcher, Matthew Gregory and Peter Merkle Wins Largest Office Transaction

COLUMBUS, OH – 3/15/16 – Columbus REALTORS® held its eighth annual Commercial Awards Banquet on Thursday, March 10, 2016, at The Renaissance Columbus Hotel in downtown Columbus. Nearly 200 commercial movers and shakers, supporters and leadership were on hand to applaud the outstanding accomplishments of our 2015 honorees.

The evening featured a panel discussion of the state of commercial real estate in central Ohio with Sam Koon, Samuel D. Koon & Associates, Brett Kaufman, Kaufman Development; and Steve Schoeny, Director, Department of Development, City of Columbus. Don DePerro, President and CEO of the Columbus Chamber of Commerce, served as moderator for this portion of the program.



NAI Ohio Equities a member of the world's premier managed network of commercial real estate firms, announced today that Andy Dutcher, Matthew Gregory and Peter Merkle won the Largest Office Transaction for the 15.1 million dollar disposition of two office buildings at 274 East First Avenue, Columbus, and 400 East Campus View Blvd, Worthington.

The property on East First Avenue features 133,053 square feet of multi-tenant office space anchored by the State Library of Ohio, originally built by the Jeffrey Mining Company in 1950, and located just one-half mile north of the Columbus Central Business District in Italian Village and just blocks from I-670 and I-71. This building sits on almost 7 acres and features flexible zoning, 355 parking spaces, high ceiling and exposed brick and ductwork.

The Campus View property comprised of a one-story single tenant government office building with over 142,000 rentable square feet. It is located in Worthington and runs along the northern edge of I-270 from SR-315 to I-71. Built in 1987, this building sits on just over 12 acres and features a flexible open office environment, ample parking (670 spaces), courtyards, natural light and an auxiliary building generator. These two properties were purchased by Parkstone Capital Partners III, LP (a Delaware limited partnership) from JPMCC 2007-LDP10 Columbus Office LLC (an Ohio limited liability company).

About NAI Ohio Equities

Operating as central Ohio's largest locally owned commercial real estate company; NAI Ohio Equities, LLC Realtors has been serving the Columbus real estate market for 45 years. Our mission is to provide

the highest quality real estate service by adding value to our client's assets and real estate needs through expert analysis, market knowledge and personalized service.

As Central Ohio's local leader in commercial real estate, NAI Ohio Equities employs more than 35 experienced agents that together make up our qualified Brokerage Department. We also have an experienced Property Management Division managing more than 12.5 million square feet of property that includes over 10,000 units in various home owner associations, condominiums, and apartment communities throughout Central Ohio.

For more information, please visit www.ohioequities.com

About NAI Global

NAI Global is the single largest, most powerful global network of owner-operated commercial real estate brokerage firms. NAI Global provides a full range of corporate real estate services, including brokerage and leasing, property and facilities management, real estate investment and capital market services, due diligence, global supply chain and logistics consulting and related advisory services. NAI Global Member firms, leaders in their local markets, are actively managed to work in unison and provide clients with exceptional solutions to their commercial real estate needs. Founded in 1978, today NAI Global has more than 375 offices strategically located throughout North America, Latin America, Europe and Asia Pacific, with over 6,700 local market professionals, managing over 380 million square feet of property. Supported by the central resources of the NAI Global network, Member firms deliver market-leading services locally and combine their in-market strengths to form a powerful bond of insights and execution for clients with multi-market challenges.

NAI Global was acquired in 2012 by C-III Capital Partners, a commercial real estate services company engaged in a broad range of activities, including primary and special loan servicing, loan origination, fund management, CDO management, principal investment, title services and multifamily property management.

To learn more, visit www.naiglobal.com.

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